

**STATE OF NORTH DAKOTA  
DEPARTMENT OF VETERANS AFFAIRS  
DEPARTMENT POLICIES**

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**SUBJECT:** Veterans Aid Loan - Payment Priority  
Disbursement

**RESCINDED:**

**POLICY NO:**  
212

**DISTRIBUTION:** Department Personnel

**Re-affirmed:**  
ACOVA Mtg  
03/2019

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- 1) Incoming payments will be applied in the following manner:
  - a. Past Due Late Fees
  - b. Past Due Financial Institution Fees
  - c. Current Late Fees
  - d. Current Financial Institution Fees
  - e. Past Due Interest
  - f. Principal
  
- 2) If fees are owed at the time of the last principal payment, those fees may be deducted from the interest refund.