

**STATE OF NORTH DAKOTA
DEPARTMENT OF VETERANS AFFAIRS
DEPARTMENT POLICIES**


SUBJECT: Veterans Aid Loan - Restructured Loans

POLICY NO:
231

DISTRIBUTION: Department Personnel
Veteran Service Officers

EFFECTIVE:
ACOVA Mtg
03/2019

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- 1) New application must be completed.
- 2) Must Meet loan program criteria.
- 3) Delinquencies will be reviewed on a case-by-case basis.
- 4) Credit Report and Bankruptcy will be checked
- 5) Total loans cannot exceed five thousand (\$5,000) dollars. 
- 6) The loan amounts will be restructured into one loan.
- 7) A loan may only be restructured twice from the origination date of the initial loan.

 = Required by Law