1. Half of interest paid will be refunded within forty-five (45) days after final payment is received on or before the maturity date.

2. Any fees (late, NSF) may be deducted from the interest refund.

3. **Restructured Loans:**
   a. Interest refund not paid until loan amount repaid in full.

   b. Refund only calculated on final loan. No refund is calculated on prior loans.

= Required by Law