OFFICE OF STATE TREASURER

STATE OF NORTH DAKOTA

Kathi Gilmore
STATE TREASURER

Veteran's Postwar Trust Fund

FY 2002 Report Presented April 19, 2002
With Projections Through June 30, 2002

Assets:

Marketable Securities (RIO account as of 2-28-02)	$1,306,388.00
Bonds (State of Israel)	$2,000,000.00
Bank CDs - fund principal	$689,000.00
Reserve Account - CD	$51,103.52
Bank CD - fund interest	$99,000.00
BND mmkt account #4200499 balance (as of 03-29-02)	$54,218.58
Total **estimated** accrued interest to be credited from 4-15-02 through 6-30-02	$79,932.00
Total Assets	**$4,279,642.10**

Liabilities:

	Committed	Funded	Unfunded
Reserve Account	50,000.00	50,000.00	0.00
Veteran's Affairs (letters dated 7-20-01 and 9-13-01)			
Grants	100,000.00	81,000.00	19,000.00
Operations ($74,000 for biennium)	37,000.00	32,500.00	4,500.00
	0.00	0.00	0.00
VA Voluntary Service	10,000.00	10,000.00	0.00
V-12 Memorial Project	2,000.00	2,000.00	0.00
	0.00	0.00	0.00
	0.00	0.00	0.00
	0.00	0.00	0.00
	0.00	0.00	0.00
	0.00	0.00	0.00
	0.00	0.00	0.00
Total Liabilities	199,000.00	175,500.00	23,500.00

Cash Flow Projection Through June 30, 2002

Total Projected Assets through 6-30-02 (including interest to be earned)	$4,279,642.10
Constitutional Fund Equity	$4,101,848.55
Investment Fund Equity (cash available for operations)	$177,793.55
Less current unfunded liabilities	$23,500.00
Uncommitted cash flow on June 30, 2002	**$154,293.55**

Fund Assets by Principal and Interest

Fund Principal and Reserve - first four assets listed above (market value)	$4,046,491.52
Interest Available for Distribution - last three assets listed above (includes interest to be accrued through 6-30-02)	$233,150.58
	$4,279,642.10
Interest Available for Distribution	$233,150.58
Less current unfunded liabilities	$23,500.00
Uncommitted cash flow on June 30, 2002	**$209,650.58**

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