Kelly L. Schmidt
State Treasurer

Veteran's Postwar Trust Fund
Biennial 07-09 Report
As of October 31, 2008
Presented at the November 21, 2008 meeting

Assets:

Bonds & Marketable Securities (Edward Jones 10-31-08)	$2,637,804
Money Market Account (Edward Jones 10-31-08)	$141,249
Bank CDs	$623,000
Restricted Account - CDs	$450,000
BND mmda account #4200499 balance as of 10-31-08	$52,195
Total Assets	**$3,904,248**

Liabilities:	Budgeted	Funded	Unfunded
Restricted Account for 07-09*	50,000	50,000	0
Veteran's Affairs			
ACOVA Meetings	5,000	2,500	2,500
Operations	0	0	0
Appeals Committee	1,000	700	300
Grants	285,000	244,000	41,000
Transportation Program			
Lodging	4,000	2,800	1,200
Vans	25,000	500	24,500
Van Sale	-7,000	-7,000	0
Veterans Preference	10,000	0	10,000
Veteran's Home			
Building Project**	0	0	0
Activity Fund	20,000	20,000	0
Circuit Training Equipment	6,500	6,500	0
Automatic External Defibrillators	1,270	1,270	0
Social Services	5,000	2,500	2,500
DAV Transportation	1,500	500	1,000
StandDown	4,000	4,000	0
Total Liabilities	**411,270**	**328,270**	**83,000**

Fund Assets by Principal and Interest

Current Value of the Veterans Post War Trust Fund @ 10-31-08		$3,904,248
Restricted Accounts		
Permanent Veterans Post War Trust Fund	4,101,849	
Total Restricted Accounts		$4,101,849
Funds available in excess of Restricted Accounts		-$197,601
Less current unfunded liabilities		-$83,000
Funds Available @ 10-31-08		-$280,601
Plus estimated earnings to accrue thru June 30, 2009		$82,000
Estimated uncommitted cash flow thru June 30, 2009		**-$198,601**

* An additional $50,000 was pledged to the board reserve fund. It is not anticipated that funds will be available to make this transfer.

** $150,000 has been pledged to the Veteran's Home Building project. It is not anticipated that these funds will be needed before this Biennum ends